

OPEDC announces company expansion and job additions

Midland Loan Services to expand in Overland Park

August 19, 2011 – The Overland Park Chamber Economic Development Council (OPEDC) is pleased to announce that PNC Bank’s regional headquarters for **Midland Loan Services** plans to expand in Overland Park. Midland, a PNC Real Estate business and division of PNC Bank, National Association, plans to add more than 140 jobs during the next five years, representing a significant investment in the region. The company now employs more than 500 people at its Corporate Woods headquarters, and plans an \$8.7 million expansion, adding 26,500 sq. ft. to its current 133,776-sq.-ft. space.

“This expansion represents our continued commitment to the Overland Park business community, the greater Kansas City metro and the state of Kansas,” said Steve Smith, executive vice president and head of Midland Loan Services. “Our new space provides opportunities to retain our current staff, as well as attract new talented employees to join the Midland team.”

“Creation of new jobs by an existing Overland Park business demonstrates success and sound fiscal and management decisions,” said Overland Park Mayor Carl Gerlach.

Midland Loan selected Overland Park as its headquarters location in 2002.

“I congratulate Midland Loan Services on its expansion in Overland Park,” said Kansas Secretary of Commerce Pat George. “The company is adding space to its current facility and expanding its workforce, which is a very good thing for the community and the state. I wish Midland Loan Services the best moving forward.”

“Midland Loan Services, a third-party provider of loan servicing, forecast growth within its industry, which proves it’s a leader. We are proud that Overland Park is the site of the company’s expansion,” Gerlach said.

“Midland Loan has thrived and grown in the healthy business environment Overland Park offers,” said Lavern Squier, senior vice president of the OPEDC. “It has experienced the benefits of doing business in Johnson County and Overland Park.”

About the Overland Park Chamber Economic Development Council

The Overland Park Chamber of Commerce Economic Development Council expands the city’s business base, creating jobs and enhancing quality of life by attracting and retaining companies in Overland Park. For more information on the Economic Development Council, call (913) 491-3600 or visit www.opedc.org.

MIDLAND LOAN FAST FACTS

- \$8.7 million expansion
- Adding 26,500 square feet of office space
- Adding 140+ full-time Overland Park employees in five years

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- OPEDC announces expansion of Midland Loan Services headquarters in Corporate Woods.
- Midland Loan headquarters expansion to add more than 140 jobs.

http://opedc.org/News_Center-2011_News.aspx

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